SHARP INDUSTRIES PLC

(Name changed from R.N. Spinning Mills Ltd.)

Statement of Financial Position (Un-Audited)

As at September 30, 2026

Particulars	Notes	Amount in Taka	
		Sept 30, 2026	June 30, 2026
ASSETS			
Non-Current Assets		**3,207,899,554**	**3,261,398,260**
Property, Plant & Equipment	3.00	3,192,860,523	3,246,359,229
Security Deposits	4.00	15,039,031	15,039,031
Current Assets		**3,269,348,067**	**2,921,605,927**
Inventories	5.00	1,235,535,294	905,819,597
Bills Receivables	6.00	1,480,270,685	1,476,332,509
Advances, Deposits and Prepayments	7.00	132,854,756	122,514,242
Investment	8.00	353,604,993	346,902,407
Cash and Cash Equivalents	9.00	65,935,675	68,890,508
STD Account (IPO)	10.00	1,146,664	1,146,664
Total Assets		**6,477,247,621**	**6,183,004,187**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Capital and Reserves		**2,284,966,138**	**2,331,732,132**
Ordinary Shares	11.00	3,034,521,090	3,034,521,090
Capital Reserve	12.00	148,279,941	148,279,941
Retained Earnings	13.00	(897,834,893)	(851,068,899)
Non-Current Liabilities		**1,431,822,054**	**1,455,585,196**
Long Term borrowings	14.00	1,317,878,039	1,339,657,610
Deferred Tax	15.00	113,944,015	115,927,586
Current Liabilities		**2,760,459,429**	**2,395,686,859**
Creditors and Accrues	16.00	60,798,618	62,579,188
Bills Payables	17.00	223,875,765	153,766,147
Current portion of Long Term borrowings	18.00	120,000,000	120,000,000
Short Term Loan & Advances	19.00	2,187,392,555	1,892,932,604
Unpaid or Unclaimed Dividend	20.00	567,719	567,719
Income Tax Payable	21.00	166,678,108	164,694,537
Refundable Deposit (IPO)	22.00	1,146,664	1,146,664
Total Shareholders' Equity & Liabilities		**6,477,247,621**	**6,183,004,187**
Net Asset Value (NAV) Per Share	23.00	**7.53**	**7.68**

The annexed notes form an integral part of these financial statements

Chairman **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

SHARP INDUSTRIES PLC. Bangladesh

Place: Dhaka
Dated: November 12, 2026

SHARP INDUSTRIES PLC

(Name changed from R.N. Spinning Mills Ltd.)

Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2026

Particulars	Notes	Amount in Taka	
		01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025
Revenue	24.00	942,453,063	809,762,926
Less: Cost of Goods Sold	25.00	850,920,152	714,586,159
Gross Profit/(Loss)		**91,532,911**	**95,176,767**
Less: Operating Expenses	26.00	15,532,379	13,571,003
Operating Income/(Loss)		**76,000,532**	**81,605,764**
Less: Financial Expenses	27.00	131,076,224	67,376,235
Add/(Less): Foreign Exchange Gain/(loss)	28.00	375,416	482,548
Net Operating Profit/(Loss)		**(54,700,276)**	**14,712,077**
Add: Other Income/(loss)	29.00	7,934,282	8,515,650
Net Profit/(Loss) Before Tax		**(46,765,994)**	**23,227,727**
Provision for Taxation	30.00	**-**	**11,048,682**
Current Tax		1,983,571	13,177,594
Deferred Tax		(1,983,571)	(2,128,913)
Profit/(Loss) After Tax		**(46,765,994)**	**12,179,045**
Earnings per Share (EPS)	32.00	**(0.15)**	**0.04**

The annexed notes form an integral part of these financial statements

Chairman **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

Place: Dhaka
Dated: November 12, 2026

SHARP INDUSTRIES PLC

(Name changed from R.N. Spinning Mills Ltd.)

Statement of Changes in Equity
For the period ended September 30, 2026

Particulars	Amount in Taka			
	Ordinary Share Capital	Capital Reserve	Retained Earnings	Total Equity
As at 01 July 2026	3,034,521,090	148,279,941	(851,068,899)	2,331,732,132
Addition during the period	-	-	(46,765,994)	(46,765,994)
	-	-	-	-
As at September 30, 2026	**3,034,521,090**	**148,279,941**	**(897,834,893)**	**2,284,966,138**

SHARP INDUSTRIES PLC

(Name changed from R.N. Spinning Mills Ltd.)

Statement of Changes in Equity
For the period ended September 30, 2025

Particulars	Amount in Taka			
	Ordinary Share Capital	Capital Reserve	Retained Earnings	Total Equity
As at 01 July 2025	3,034,521,090	148,279,941	(123,763,182)	3,059,037,849
Addition during the period	-	-	12,179,045	12,179,045
As at September 30, 2025	**3,034,521,090**	**148,279,941**	**(111,584,137)**	**3,071,216,894**

The annexed notes form an integral part of these financial statements

Chairman **Managing Director** **Director**

Chief Financial Officer **Company Secretary**

SHARP INDUSTRIES PLC. Bangladesh

SHARP INDUSTRIES PLC

(Name changed from R.N. Spinning Mills Ltd.)

Statement of Cash Flows

For the period ended September 30, 2026

Particulars	Amount in Taka	
	01 July, 2026 to 30 September, 2026	01 July, 2025 to 30 September, 2025
A. Cash Flows from Operating Activities		
Collection from customers and others	939,943,303	1,109,542,493
Collection from Other Income	7,934,282	8,515,650
Payment to Suppliers, employee & others	(1,058,227,000)	(920,634,561)
Payment for Operating Activities	(16,503,048)	(21,183,787)
Payment for Income tax	(10,533,718)	(12,334,061)
Payment for Financial Expenses	(131,076,224)	(67,376,235)
Net Cash Flows from Operating Activities	**(268,462,405)**	**96,529,499**
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(494,741)	(31,845,136)
Investment	(6,702,586)	6,751,986
Net Cash Flows from Investing Activities	**(7,197,327)**	**(25,093,150)**
C. Cash Flows from Financing Activities		
Increase / (Decrease) in Short Term Loan & advances	294,459,951	(36,445,300)
Increase / (Decrease) in Long Term Loan & advances	(21,779,571)	38,352,053
Dividend paid	-	(4,010)
Net Cash Flows from Financing Activities	**272,680,380**	**1,902,743**
D. Increase/(Decrease) Cash and Cash Equivalents (A+B+C)	**(2,979,352)**	**73,339,092**
E. Opening Cash and Cash equivalents	68,890,508	25,024,009
F. Foreign Exchange Gain/(Loss)	24,518	164,545
G. Closing Cash and Cash Equivalents (D+E+F)	**65,935,674**	**98,527,646**
Net operating cash flow per share (Note-33.00)	**(0.88)**	**0.32**

The annexed notes form an integral part of these financial statements

Chairman **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

SHARP INDUSTRIES PLC Bangladesh

SHARP INDUSTRIES PLC
(Name changed from R. N. Spinning Mills Ltd.)
Notes, summary of significant accounting policies and other explanatory information
For the period ended September 30, 2026

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on November 4, 2004 as a 'Private' Limited Company by shares registered under the Companies Act 1994 vide certificate of incorporation No.C-54808 (1493)/04. The company was converted to 'Public' Limited Company on February 20, 2007 and started commercial production on August 28, 2007. The company amalgamated with Samin Food Beverage Ind. & Textile Mills Ltd. on 31st October 2023 as per the final judgment & order of honorable High Court division of Supreme Court of Bangladesh and BSEC consent on October 01, 2023. The name of company has been changed from R.N. Spinning Mills Ltd. to Sharp Industries PLC on January 14, 2024.

1.02 Address of the Registered and Corporate office

The registered office & factory is located at Mohona, Bhabanipuir, Gazipur Sadar, District: Gazipur, Bangladesh.

The Corporate office of the company is located at House # 11, (7th Floor, Unit # 7B), Road # 12, Block # F, Niketon, Gulshan-1, Dhaka-1212, Bangladesh.

1.03 Nature of Business activities

The principal activities of the Company are to carry on the business of Spinning Mills to produce 100% Synthetic Yarn and Cotton Yarn for 100% export-oriented Dyeing / Textiles industries and export thereof.

1.04 Capital Structure of the Company

Particulars	Taka
Post-Amalgamated Authorized Capital: 750,000,000 ordinary shares of Taka 10/= each. (500,000,000 ordinary share of Tk. 10/= each of R.N. Spinning Mills Ltd and 250,000,000 ordinary shares of Tk. 10/= each of Samin Food Beverage Ind. & Textile Mills Ltd.)	7,500,000,000
Issued, subscribed, called-up and paid-up capital (after amalgamation) 303,452,109 Ordinary Shares of Tk 10/= each fully paid-up	3,034,521,090

Shareholding of Sharp Industries PLC as detailed shown in **Note # 11.02**.

1.05 Production Unit

The Production plant is located at Bhabanipur, Gazipur.

SHARP INDUSTRIES PLC. Bangladesh

2.00 Summary of significant accounting policies

2.01 Basis of preparation and presentation of the financial statements

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules, 2020 and International Accounting Standard (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Financial Reporting Standard (IFRS) as far as applicable for the company. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements based on accrual basis of Accounting following going concern assumption and Statement of cash flows according to IAS – 7: Statements of Cash flows.

2.02 Regulatory Compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:
The Income Tax Act 2023;
The Value Added Tax and Supplementary Duty Act 2012;
The Value Added Tax and Supplementary Duty Act Rules 2016;
The Customs Act, 2023;
Bangladesh Labor Law, 2006 (Amended);
The Securities and Exchange Rules, 2020 and etc.

2.03 Components of the Financial Statements

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at September 30, 2026;
ii. Statement of profit or loss and other comprehensive income for the year ended September 30, 2026;
iii. Statement of changes in equity for the year ended September 30, 2026;
iv. Statement of cash flows for the year ended September 30, 2026; and
v. Notes, summary of significant accounting policies and other explanatory information for the year ended September 30, 2026.

2.04 Accounting convention and assumption

The financial statements are prepared under historical cost convention and on accrual basis.

2.05 Principal Accounting Policies

The specific accounting policies have been selected and applied by the company's management for significant transactions and events that have a material effect within the Framework for the preparation and presentation of Financial Statements. Financial Statements have been prepared and presented in compliance with applicable IFRS & IAS. Previous year's figures were re-arranged for comparisons. There were no significant changes in the accounting policies and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item.

SHARP INDUSTRIES PLC. Bangladesh

Accounting and valuation methods are disclosed for reasons of clarity. The company classified the expenses using the function of expenses method as per IAS -1.

2.06 IAS and IFRS Adopted by the Management

The following IAS and IFRS are applicable and adopted by management for preparation of financial statements for the year ended September 30, 2026.

IASs:

IAS	1	Presentation of Financial Statements
IAS	2	Inventories
IAS	7	Statement of Cash Flows
IAS	8	Accounting policies, Changes in Accounting Estimates and Errors
IAS	10	Events after the Reporting Period
IAS	12	Income Taxes
IAS	16	Property, Plant and Equipment
IAS	19	Employee Benefits
IAS	21	The Effects of Changes in Foreign Exchange Rates
IAS	23	Borrowing Costs
IAS	24	Related Party Disclosures
IAS	26	Accounting and Reporting by Retirement Benefit Plans
IAS	28	Investment in Associates and Joint Ventures
IAS	33	Earnings per Share (EPS)
IAS	36	Impairment of Assets
IAS	37	Provisions, Contingent liabilities and Contingent Assets

IFRSs:

IFRS	7	Financial Instruments: Disclosures
IFRS	8	Operating Segments
IFRS	9	Financial Instruments
IFRS	15	Revenue from Contracts with Customers
IFRS	16	Leases

2.07 Property, Plant and Equipment

Tangible fixed assets are accounted for according to IAS -16 Property, Plant and Equipment at Historical cost less accumulated depreciation and the Capital work-in-progress is stated at cost. Both tangible and intangible assets are depreciated/ amortized according to the Written down Value method.

2.08 Depreciation of Fixed Assets

Depreciation has been charged on additions respective to the date available for use.

SHARP INDUSTRIES PLC. Bangladesh

The depreciation / amortization rate(s) of Fixed Assets located on Gazipur are as follows:

Sl.	Category of Fixed Assets	Rate
1.	Land & Development	-
2.	Land Development	3.33%
3.	Building	5%
4.	Plant & Machinery	10%
5.	A/C Plant	10%
6.	Furniture & Fixture	10%
7.	Water line Installation	10%
8.	Office Equipment	10%
9.	Electrical Installation	10%
10.	Computer	20%
11.	Transformer	10%
12.	Vehicles	10%
13.	Fire Extinguisher	20%
14.	Air Condition (AC)	20%

2.09 Valuation of Inventory

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 and 25 of IAS - 2.

Category of inventory		Basis of valuation
Raw & packing materials including w-i-p	:	Moving average (Weighted) Cost
Finished Goods at Factory	:	At lower of cost or estimated net realizable value
At warehouses	:	At cost
Stores Items	:	At cost
Materials in-transit	:	Book value i.e. cost so far incurred

Cost comprises of the value of materials and all other distributable direct labor & production overheads including depreciation.

Recognition of Inventory loss:

As per Para 34 of IAS 2 when inventories are sold, the carrying amount of those inventories shall be recognized as an expense in the period in which the related revenue is recognized. The amount of any write-down of inventories to net realizable value and all losses of inventories shall be recognized as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realizable value, shall be recognized as a reduction in the amount of inventories recognized as an expense in the period in which the reversal occurs.

2.10 Bills Receivable

Bills Receivable is carried at invoice amount without making any provision for doubtful debts, because of the fact that sales / exports are being based on 100% confirmed letter of credit basis with fixed maturity dates by L/C opening bank.

2.11 Cash and Cash Equivalents

SHARP INDUSTRIES PLC. Bangladesh

Cash and cash equivalents include cash in hand, cash at banks, term deposits etc. which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

2.12 Foreign Currency Transaction

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date in accordance with IAS 21 (the Effects of changes in Foreign Exchange Rates). Foreign currency transactions translated at the financial position date are charged/credited to the statement of Profit or Loss and Other Comprehensive Income whenever arise.

2.13 Creditors and Accrued Expenses

2.13.1 Trade and Other Payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

2.13.2 Provision

The preparation of financial statements in conformity with International Accounting Standards (IAS) - 37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumption that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with the guidelines as prescribed by IAS - 37 provisions were recognized in the following situations:

- When the Company has a present obligation as a result of past event;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

An appropriate level with regard to an adequate provision for risks and uncertainties has been shown in the Statement of Financial Position. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of Statement of Financial Position.

2.14 Employee Benefits

The Company offers a number of benefits which include Short term employee benefits like Salaries, Wages, House Rent and Annual Sick Leave. Non Monetary Benefits like Medical care, Car Facilities.

The company will contribute to the Central Fund after established of the fund and besides the above the company will follow relevant provision as per of the Bangladesh Labor Law (amended) and is payable to workers as defined in the said law.

2.15 Taxation:

i) Current Tax

Taxes have been charged @ 15.00% on business income and @ 25.00% on other operating income as per Income Tax Act 2023.

ii) Deferred Tax

SHARP INDUSTRIES PLC. Bangladesh

Deferred tax is recognized in compliance with IAS 12: Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.16 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.17 Revenue

In compliance with the requirements of IFRS 15 Revenue from contracts with customers, Entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognized only when following steps match with a transaction;

a) Identification of the contract(s) with a customer;
b) Identification of the performance obligation in a contract;
c) Determine the transaction price;
d) Allocate the transaction price to the performance obligations in the contract;
e) Recognition revenue when (or as) the entity satisfies a performance obligation by transferring control over goods or services to a customer;

2.18 Borrowing Costs

In compliance with the requirements of IAS-23 Borrowing Costs, borrowing costs of operational period on short term loan and overdraft facilities was charged off as revenue expenditure as they incurred.

2.19 Intangible Assets

In compliance with the requirements of IAS - 38, Intangible Assets, are usually absorbed as revenue charges as and when incurred, as being not that material in the company's and / or local context.

2.20 Repairs, upkeep and maintenance charges

SHARP INDUSTRIES PLC. Bangladesh

These are usually charged out as revenue expenditure in the period in which it is incurred.

2.21 Bad and doubtful debts

No provision made for bad and doubtful debts because sales / export are based on 100% confirm letter of credit with fixed maturity date by L/C opening by bank.

2.22 Advertising and promotional expenses

All costs associated with advertising and promotional activities are charged in the period they were incurred.

2.23 Statement of cash flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 Statements of Cash Flows and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 2020 and considering the provisions that 'Enterprises are Encouraged to Report Cash Flows from Operating Activities using the Direct Method". Reconciliation of Cash flows from operating activities under indirect method have been presented in the notes to the accounts.

2.24 Earnings Per Share

The Management calculates Earnings per Share (EPS) in accordance with IAS - 33, Earnings per share, which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income; the same has been calculated dividing surplus available for ordinary shareholders by weighted average number of ordinary shares outstanding at the end of the period (note- 32.00).

2.25 Net Asset Value (NAV)

The net asset value (NAV) represents the net value of an entity and is calculated as the total value of the entity's assets minus the total value of its liabilities has been shown in note no. 31.00. Formula-

NAV = (Assets - Liabilities) / Total number of outstanding shares

2.26 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: Related Party Disclosures has been disclosed in a separate note.

2.27 Segment Reporting

No segmental reporting is applicable for the company as required by "IFRS 08: Operating Segments" as the company operates in a single industry segment and within as geographical segment.

2.28 Reporting period

The financial period of the Company covers the period from 1 July 2026 to 30 September 2026 consistently.

2.29 Presentation Currency

The annexed financial statements are presented in Bangladeshi currency (Taka), which have been rounded off to the nearest Taka.

2.30 Insurance coverage, insurance benefit and recognition of fire loss:



Company's factory including building, generator, plant-machineries and Equipment, Raw materials & Finished Goods inventory were coverage by Union Insurance Company Limited. The fire incident occurred on 8th April, 2019; which were inspected and surveyed by the concerned authorities. Based on the survey report the insurance company agreed to settle the claim by Tk 305, 000,000 out of insurance coverage Tk. 1,324,606,136 and so far as on the date of authorization of the financial statements Tk. 26,000,000 has been recovered from the insurance company. Communication has been continuing with the insurance company to recover rest of the settled claim amount.

2.31 Comparative Information

Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.



Notes	Particulars	Amount in Taka	
		Sept 30, 2026	June 30, 2026
3.00	**Property, Plant & Equipment**		
	A. At Cost	**4,942,433,375**	**4,941,938,634**
	Opening balance	4,941,938,634	4,887,761,039
	Addition during the peroid	494,741	54,177,595
	Total Cost		
	B. Accumulated depreciation:	**1,749,572,852**	**1,695,579,405**
	Opening balance	1,695,579,405	1,462,612,082
	Charge during the period	53,993,446	232,967,323
	Written Down Value as at Sept 30, 2026	**3,192,860,523**	**3,246,359,229**
	Details shown in Annexure-A		
4.00	**Security Deposits**		
	Electricity , Gazipur PBS	15,039,031	15,039,031
		15,039,031	**15,039,031**
5.00	**Inventories**		
		1,235,535,294	**905,819,597**
6.00	**Bills Receivables**		
	Opening balance	1,476,332,509	1,776,684,707
	Add: Revenue during the period	942,453,063	3,202,929,819
		2,418,785,572	**4,979,614,526**
	Less: Realized during the period	938,514,887	3,503,282,017
		1,480,270,685	**1,476,332,509**

The above is the amount of receivable against export bills as on Sept 30, 2026. This was considered as good & realizable and was secured by export letter of credit duly accepted by L/C opening bank.

Aging Schedule

Receivables due over six months	314,052,167	465,215,109
Receivables due below six months	1,166,218,518	1,011,117,400
	1,480,270,685	**1,476,332,509**

This was considered as fully secured and guaranteed payment based on 100% confirm export letter of credit with fixed maturity date by L/C opening bank against export order. Therefore, this was good & realizable as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

SHARP INDUSTRIES PLC. Bangladesh

Notes	Particulars	Amount in Taka	
		Sept 30, 2026	June 30, 2026
	i. Receivables considered good and in respect of which the company is fully secured.	1,434,070,685	1,430,132,509
	ii. Receivables considered good for which the company holds no security other than the debtor's personal	-	-
	iii. Receivables considered doubtful or bad	46,200,000	46,200,000
	iv. Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
	v. Receivables due by companies under same management.	-	-
	vi. The maximum amount due by directors or other officers of the company at any time during the period.	-	-
	Total	**1,480,270,685**	**1,476,332,509**

7.00 Advances, Deposits & Prepayments

132,854,756	**122,514,242**

8.00 Investment

353,604,993	**346,902,407**

9.00 Cash and Cash Equivalents

65,935,675	**68,890,508**

10.00 STD Account (IPO)

Balance as at 30.06.2026	1,146,664	1,146,664
	1,146,664	**1,146,664**

The balance shown in the following bank accounts of The City Bank Ltd., Principal Office, Dhaka:

A/C: 5121113482001 (USD)	1,092,218	1,092,218
A/C: 5121113482002 (GBP)	54,446	54,446
	1,146,664	**1,146,664**

This amount has not been transferred to Capital market Stabilization fund due to Non avialabilty of Foreign currency account.

11.00 Share Capital

11.01 Authorized Capital

75,00,00,000 ordinary shares of Taka 10/= each.	**7,500,000,000**	**7,500,000,000**



Notes	Particulars	Amount in Taka	
		Sept 30, 2026	June 30, 2026
11.02	**Issued, subscribed, called-up and paid-up capital**		
	303,452,109 Ordinary Shares of Tk 10/= each fully paid-up	3,034,521,090	3,034,521,090
		3,034,521,090	**3,034,521,090**

The shareholding position of the company are as under:

Name	No. of Shares	Percentage (%)	Amount
Al-Haj Mustafizur Rahman	5,715	0.00%	57,150
Abdul Kader Faruk	26,031,511	8.58%	260,315,110
Md. Abdul Quyum Mamun	656,697	0.22%	6,566,970
M.L. Dyeing & Textile Ind. PLC	6,191,603	2.04%	61,916,030
Mrs. Shirin Faruk	20,342,783	6.70%	203,427,830
Rezaur Rahman Rajon	16,164,672	5.33%	161,646,720
Fatin Kader Fardin	18,348,240	6.05%	183,482,400
General Shareholders	215,710,888	71.09%	2,157,108,880
	303,452,109	**100%**	**3,034,521,090**

11.03	**Paid up Capital**		
	Paid up Capital at the beginning of the period	3,034,521,090	3,034,521,090
		3,034,521,090	**3,034,521,090**
12.00	**Capital Reserve**		
	Capital Reserve at the beginning of the period	148,279,941	148,279,941
		148,279,941	**148,279,941**
13.00	**Retained Earnings**		
	Opening balance	(851,068,899)	(123,763,182)
	Less: Loss on sale/dispose off assests	-	(3,148,850)
	Add: Current period profit/(loss)	(46,765,994)	(724,156,867)
	Closing balance	**(897,834,893)**	**(851,068,899)**
14.00	**Long Term borrowings**		
	HPSM	1,437,878,039	1,459,657,610
	Less: Current portion of long term borrowings	120,000,000	120,000,000
		1,317,878,039	**1,339,657,610**



Notes	Particulars		Amount in Taka	
			Sept 30, 2026	June 30, 2026
15.00	**Deferred Tax**			
	Opening balance		115,927,586	122,943,486
	Add: Current period charged	30.00	(1,983,571)	(7,015,899)
			113,944,015	**115,927,586**
16.00	**Creditors and Accrues**			
			60,798,618	**62,579,188**
17.00	**Bills Payables**			
	Bills Payables		223,875,765	153,766,147
			223,875,765	**153,766,147**
	Liabilities are recorded at the amount of bills payable for settlement in respect of goods and services received by company.			
18.00	**Current portion of Long term borrowings**			
	Long term borrowings		120,000,000	120,000,000
			120,000,000	**120,000,000**
19.00	**Short Term Loan & advances**			
			2,187,392,555	**1,892,932,604**
20.00	**Unpaid or Unclaimed Dividend**			
	Dividend payble		567,719	567,719
			567,719	**567,719**
21.00	**Income Tax Payable**			
	Income Tax Payable -Opening		164,694,537	157,678,638
	Add: Charge for the period		1,983,571	7,015,899
			166,678,108	**164,694,537**
	Less: Adjustment during the period		-	-
			166,678,108	**164,694,537**
22.00	**Refundable Deposits (IPO)**			
	Balance as at 30.09.2026		1,146,664	1,146,664
			1,146,664	**1,146,664**
	This amount has not been transferred to Capital market Stabilization fund due to Non avialabilty of Foreign currency account.			
23.00	**Net Asset Value Per Share (NAV)**			
	A. Net Asset Value		2,284,966,138	2,331,732,132
	B. Number of Ordinary Share Outstanding		303,452,109	303,452,109
	Net Asset Value Per Share (A/B)		**7.53**	**7.68**

SHARP INDUSTRIES PLC. Bangladesh

Notes	Particulars		Amount in Taka	
			01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025
24.00	**Sales**			
	Revenue from Export		942,453,063	809,762,926
	Total:		**942,453,063**	**809,762,926**
25.00	**Cost of goods sold**			
	Total:		**850,920,152**	**714,586,159**
26.00	**Operating Expenses**			
	Warehouse, Distribution & Selling Exp.	26.01	7,631,206	4,704,334
	Administrative Expenses	26.02	7,901,173	8,866,669
	Total:		**15,532,379**	**13,571,003**
27.00	**Financial Expenses**			
	Bank charge & Interest on Loan		131,076,224	67,376,235
	Total:		**131,076,224**	**67,376,235**
28.00	**Foreign Exchange gain / (loss)**			
	Foreign Exchange gain / (loss)		375,416	482,548
	Total:		**375,416**	**482,548**
29.00	**Other income**			
	Total:		**7,934,282**	**8,515,650**
30.00	**Income tax expenses**			
	Current tax		1,983,571	13,177,594
	Deferred tax		(1,983,571)	(2,128,913)
	Total:		**-**	**11,048,682**
30.01	**Current tax**			
	Current tax on operating income	30.01.A	-	11,048,681
	Current tax on Sales of wastage		-	40,113
	Current tax on Interest income		1,983,571	2,088,800
	Total:		**1,983,571**	**13,177,594**



Notes	Particulars	Amount in Taka	
		01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025
30.01.A	**Current tax on operating income**		
	Net Profit before tax	(46,765,994)	23,227,727
	Add: Deprecitaion as per accounting base	53,993,446	57,927,946
	Less: Depreciatoin as per tax base	50,892,186	56,032,687
	Less: other income	7,934,282	8,515,650
	Taxable operating income	**(51,599,016)**	**16,607,336**
	Income tax @ 15%	(7,739,852)	2,491,100
	Tax deducted u/s 163 of Income Tax Act 2023.	**9,302,023**	**11,048,681**
	Current tax , minimum tax	**-**	**11,048,681**
	Current tax (Net of deferred tax)	**-**	**11,048,681**
30.02	**Deferred tax**		
	This has been arrived as under;		
	Property, Plant & Equipment		
	Carrying amount as Accounting base	3,192,860,523	3,399,066,147
	Carrying amount as Tax base	2,599,665,655	2,800,145,194
	Difference	**593,194,869**	**598,920,953**
	Tax Rate	15%	15%
	period	**88,979,230**	**89,838,143**
	Total deferred tax liability at the beginning of the period	115,927,586	122,943,485
	Total maximum deferred tax for the period	**(26,948,356)**	**(33,105,342)**
	Total tax on operating income for the period	-	11,048,681
	Less: Current tax on operating income for the period	1,983,571	13,177,594
	Deferred tax as per total tax liability	**(1,983,571)**	**(2,128,913)**
	Deferred tax for the period	**(1,983,571)**	**(2,128,913)**

31.00	**Net Asset Value (NAV) per share**	Amount in Taka	
		Sept 30, 2026	June 30, 2026
	Net Asset value at the end of the period	2,284,966,138	2,331,732,132
	No. of Share outstanding at the end of the period	303,452,109	303,452,109
	Net Asset value (NAV) per share	**7.53**	**7.68**

32.00	**Earnings per Share**	Amount in Taka	
		01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025
	Net profit after tax during the period	(46,765,994)	12,179,045
	No.of share outstanding	303,452,109	303,452,109
	Earnings per share	**(0.15)**	**0.04**
	Earnings per share - Re stated	**(0.15)**	**0.04**



Notes	Particulars	Amount in Taka	
		01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025

32.01 Weighted average number of shares outstanding

For the period ended 30-09-2026

Particlulars	No. of Share	Date of allotment	Weight	Weighted average no. of share
Opening Shares	303,452,109	-	1	303,452,109
Additional Shares	0	-	0	0
Total	**303,452,109**	-		303,452,109

33.00 Net operating cash flows per share

	Amount in Taka	
	01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025
Net operating cash flows	(268,462,405)	96,529,499
No. of outstanding share at the end of period	303,452,109	303,452,109
Net operating cash flows per share	**(0.88)**	**0.32**

	Amount in Taka	
	01-07-2026 to 30-09-2026	01-07-2025 to 30-09-2025

34.00 Reconcilation of cash generated by operations

Profit before Income tax	(46,765,994)	23,227,727
Add: Depreciation charged	53,993,446	57,927,946
Less: Income Tax paid	(10,533,718)	(12,334,061)
Add(Less): Increase or decrease in inventory	(329,715,697)	(20,252,777)
Add(Less): Increase or decrease in trade receivable	(3,938,176)	296,486,151
Add(Less): Increase or decrease in trade payable	70,109,618	(242,453,111)
Add(Less): Increase or decrease in advance, deposit and pre payments	193,204	2,573,872
Add(Less): Increase or decrease in Foreign Exchange	(24,518)	(164,545)
Add(Less): Increase or decrease in creditors and accrues	(1,780,570)	(8,481,703)
	(268,462,405)	**96,529,499**

